



## PENSION FUND LOCAL 445

P.O. BOX 2572, NEWBURGH, NEW YORK 12550

(845) 564-4076  
Fax (845) 564-1769

July 31, 2006

Watson Services, Inc.  
47 Grand St  
Newburgh, NY 12550

Gentlemen:

Our records show that you owe approximately \$ 29,367.78 in contributions for the month of May & June - 2006. This amount is approximate based on the last payment received.

<u>Month</u>	<u>Pension</u>	<u>Edu. &amp; Trng</u>
May-2006	\$12,848.44	\$1,835.45
June-2006	\$12,848.44	\$1,835.46
<b>Totals Due</b>	<b>\$25,696.88</b>	<b>\$3,670.90</b>

If payment is not received within Five days of receipt of this letter your File will be turned over to the Funds Administrator for probable legal action.

Thank You.

**Carmen M. Hernandez**  
Pension, Education  
& Training Funds  
Freight Division  
X109

	<u>P</u>	<u>E + T</u>
May	11,865.00	1,694.58
June	11,840.51	1,691.50

CC: D. McCauley  
S. Molinelli  
A. Huff  
B. Russell

[29,091.05]

**Watson Services Inc.****Calculation of Interest on Penison Late Payments**

Interest Rate 8%

Month	Due Date	Date Paid	Number of days late	Prinipal Amount	Interest Amount
July 2005	Aug 15	Sept 16	32	\$11,382.62	\$79.83
August 2005	Sept 15	Oct 27	57	\$8,906.25	\$111.27
September 2005	Oct 15	Nov 28	44	\$10,471.77	\$100.99
October 2005	Nov 15	Dec 20	35	\$12,240.22	\$93.90
November 2005	Dec 15	Feb 07, 2006	53	\$12,712.19	\$147.67
December 2005	Jan 15	Feb 22, 2006	38	\$13,560.23	\$112.94
January 2006	Feb 15	March 24, 2006	37	\$11,830.81	\$95.94
February 2006	March 15	April 28, 2006	44	\$12,616.98	\$121.68
March 2006	April 15	May 30, 2006	45	\$14,089.24	\$138.96
April 2006	May 15	June 30, 2006	46	\$12,848.44	\$129.54

\$1,132.72